Media Release

For immediate release

Omya implements further surcharges on Calcium Carbonate products in Europe

Oftringen (Switzerland), August 29, 2022. Omya announces additional surcharges on its Calcium Carbonate products in Europe with immediate effect.

European electricity and gas prices have again reached record highs due to disruption and uncertainty impacting the energy markets.

Several key drivers continue to heavily influence power prices. Gas deliveries through Nord Stream 1 remain at low levels with flows further reduced due to technical issues and maintenance operations. Moreover, gas supply from Russia through other transport routes have not increased to compensate the Nord Stream flows.

Weather conditions with above normal high temperature, as well as the combination of low generation from the nuclear fleet in France and the low hydro levels in Europe are moving power prices to unexpected levels. More generally, fear of energy non-availability and/or gas curtailment have a major influence on these inflationary trends.

Omya is highly exposed to this unprecedented cost escalation.

Furthermore, inflation continues to increase in Europe, triggering cost development on all other production, logistics and service parameters. The magnitude of these impacts is out of Omya’s control, cannot be absorbed and requires implementation of additional temporary surcharges with immediate effect. They will be adjusted according to the ongoing cost developments and canceled as soon as the situation allows.

About Omya

Omya is a leading global producer of industrial minerals – mainly derived from calcium carbonate, dolomite and perlite – and a worldwide distributor of specialty chemicals. The company provides a wealth of innovative product solutions that contribute to its customers’ competitiveness and productivity in multiple industries such as Construction, Paper & Board, Polymers, Food and Personal & Home Care. Omya further provides Environmental Solutions targeting the agriculture, water and energy markets. Founded in 1884 in Switzerland, Omya has a global presence extending to more than 175 locations in over 50 countries with 9,000 employees.

Committed to implementing the principles of sustainability at all company levels, Omya provides added value products and services from responsibly sourced materials to meet the essential needs of current and future generations.

www.omya.com
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