



Media Release

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For immediate release

Omya to acquire specialty personal care distributor Kinetik Technologies in the US

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Omya, a leading global distributor and manufacturer of specialty ingredients, has reached an agreement to acquire Kinetik Technologies Inc., a specialty personal care distributor located in Hazlet, NJ, US. The transaction is subject to fulfillment of transaction related conditions and is expected to close in the fourth quarter of 2019.

The acquisition accomplishes another important milestone in Omya's strategy to strengthen its position amongst the top ranked specialty distributors in the global consumer market as well as to emphasize its synergistic effects with Omya's own portfolio of specialty minerals and cellulosic spheres.

Kinetik Technologies, led by a strong management team, has a well-known brand and a well-established reputation for innovative solutions in the specialty cosmetic market - focusing on sustainable, high quality, natural ingredients. By leveraging both Kinetik specialty and Omya global network, the combined businesses will be best positioned to serve the needs of both customers and principals nationwide.

Rainer Siedler, CEO Americas at Omya, added, "We are very excited to welcome Kinetik Technologies to the Omya Group. Under Christopher's leadership, Kinetik has built a leading position in the growing 'natural cosmetics' US market. Together with our existing Personal Care businesses out of our Long Beach, California and México City offices Omya now has a strong North American platform for Personal Care offering our customers and principals first class products, formulation know-how, technical service and customer support. We very much look forward to welcoming Christopher and the whole Kinetik team to the Omya family".

Christopher Johnson, founder of Kinetik Technologies, added, "We very much look forward to being part of the Omya Group. We strongly believe that by leveraging our combined successful businesses, we will continue to grow with our supplier network and better serve our customers".



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About Omya

Omya is a leading global producer of minerals – mainly derived from calcium carbonate and dolomite – and a worldwide distributor of specialty ingredients. The company provides a wealth of product solutions that contribute to its customers' competitiveness and productivity in multiple industries such as Personal Care, Pharmaceuticals, Food, Home Care, Agriculture and Forestry, Construction, Printing & Writing, Technical Polymers, Packaging, Water and Energy. Founded in 1884 in Switzerland, Omya has a global presence extending to more than 175 locations in over 50 countries with over 8,000 employees.

Committed to implementing the principals of sustainability at all company levels, Omya provides added value products and services from responsibly sourced materials to meet the essential needs of current and future generations.

www.omya.com

About Kinetik Technologies

Kinetik Technologies is a dynamic and customer focused distributor of high-quality specialty ingredients nationally for the natural personal care and cosmetic markets. Founded in 2003 by Christopher Johnson, Kinetik is today supported by a team of 20 employees nationwide. Headquartered in Hazlet, New Jersey, in close proximity to the Port of Newark, the company has three warehouses across the US. From raw material innovations to class leading technical and formulation support, Kinetik Technologies also provides a variety of consultative and educational resources to help clients through the entire product development and production process.

www.kinetiktech.com

In case of questions on the content of this press release, please contact



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